



TOWN COUNCIL WORKSHOP MEETING

May 19, 2022 at 5:00 PM

Council Chambers – Town Municipal Center

AGENDA

CALL TO ORDER – *Mayor Leonard*

INVOCATION - *Councilman Savage*

PLEDGE OF ALLEGIANCE – *Mayor Leonard*

PUBLIC COMMENT – *Mayor Leonard*

AGENDA ADOPTION – *Mayor Leonard*

STUDENT GOVERNMENT REPORT - *Ms. Lindsey O'Shea*

FY22 BUDGET COMPLIANCE - *Vice Mayor Bott*

- [1.](#) Budget Compliance Memo
- [2.](#) Budget Compliance Summary

FY22 BUDGET AMENDMENT PUBLIC HEARING - *Mayor Leonard*

- [3.](#) FY22 Budget Amendment Advertisement
- [4.](#) FY22 Budget Amendment

CONSIDER APPROVAL OF FY22 BUDGET AMENDMENT - *Mayor Leonard*

- [5.](#) FY22 Budget Amendment Memo

CONSIDER APPROVAL OF FY23 BUDGET - *Mayor Leonard*

- [6.](#) FY23 Budget Advertisement
- [7.](#) Budget Adoption Memo

MAYOR & COUNCIL ANNOUNCEMENTS – *Mayor Leonard*

CLOSED MEETING *in Accordance with § 2.2-3711 (A) (5,7) of the Code of Virginia perspective business opportunities and pending legal matters*

- [8.](#) Closed Session Motion

CERTIFICATION OF CLOSED MEETING *in Accordance with § 2.2-3712 (D) of the Code of Virginia*

- [9.](#) Certification Motion

ADJOURN

Town of Chincoteague, Inc.



TO: Mayor Leonard and Council Members
FROM: Michael Tolbert, Town Manager
DATE: May 19, 2022
SUBJECT: Budget Compliance

My analysis of the FY22 budget compliance to date is attached. Highlights include as expected, a significant increase in revenues resulting from meals and transient occupancy taxes, and the 2nd tranche of ARPA expected late in June. Changes on the expense side include the resurfacing the tennis and basketball courts, deferment of the Cropper St. water line project and higher fuel costs.

Using revenue and expense numbers to date as of March 31, I have estimated the total budget surplus for FY22. The total surplus with respect to the approved FY22 budget is estimated at \$2,289,773. Removing the 2nd tranche of ARPA funding (\$1,491,430) from this estimate brings the effective surplus down to \$798,343. All attempts have been made to provide a conservative estimate using data available through only the first 3 quarters of the fiscal year, the fourth quarter being traditionally less predictable.

Staff recommendation for the use of this surplus is as follows:

Account	Transfer Amount	New Account Balance
Transfer to Beach/Rec/Tourism	\$146,444	\$954,481
Transfer to Boat Ramp Reserve	\$100,000	\$329,235
Transfer to Property Acquisition Reserve	\$100,000	\$193,600
Transfer to Park Equipment Reserve	\$200,000	\$200,000
Unallocated Surplus		\$251,899

Town of Chincoteague, Inc.

Item 1.

The Budget and Personnel Committee reviewed staff recommendations at their May 10th meeting and voted to recommend the preceding allocations to the council for the anticipated FY22 surplus.

Council is asked to vote to approve these end of year allocations.

FY22 - 3rd Quarter Budget Compliance Estimate:

<u>EXPENDITURE TOTALS</u>				
		FY22 Over/Under	FY22	
GENERAL FUND				
<i>GENERAL GOVERNMENT</i>		\$95,284	\$1,391,430	Tennis, Pball Ct. Resurface
<i>EMERGENCY SERVICES</i>		\$6,300	\$1,088,206	Higher Fuel Prices - CVFD Donation
<i>PUBLIC WORKS</i>		-\$122,598	\$1,574,292	Expected Expenditures made in FY21
<i>MOSQUITO CONTROL</i>		\$5,330	\$123,762	Overtime
<i>ROADS</i>		\$30,709	\$710,158	SideWalks
<i>POLICE</i>		-\$19,465	\$1,032,219	Deferred Cap Replacements
<i>DISPATCH</i>		-\$4,700	\$288,739	Training/Overtime
TOTAL GENERAL FUND		-\$9,140	\$6,208,806	
TOTAL HARBOR FUND		\$130,893	\$635,495	
TOTAL TROLLEY FUND		-\$3,050	\$86,014	
TOTAL WATER FUND		-\$28,756	\$1,023,500	
CENTER FUND		\$0		
TOTAL EXPENDITURES		\$89,947	\$7,953,815	
<u>REVENUE TOTALS</u>				
TOTAL GENERAL FUND		\$2,282,188	\$6,208,806	2nd ARPA Payment (Expected June 30) MT/TOT
TOTAL HARBOR FUND		\$84,700	\$635,495	Increased Fuel Sales
TOTAL TROLLEY FUND		-\$2,500	\$86,014	Revenues from Fares
TOTAL WATER FUND		\$15,332	\$1,023,500	Cropper St. Proj., Savings on Gateway
TOTAL CENTER FUND		\$0		
TOTAL REVENUES		\$2,379,720	\$7,953,815	
<u>REVENUE OVER EXPENSES</u>				
GENERAL FUND		\$2,291,328		
HARBOR FUND		-\$46,193		
TROLLEY FUND		\$550		
WATER FUND		\$44,088		
CENTER FUND		\$0		
TOTAL OVERAGE		\$2,289,773		

Town of Chincoteague FY 2022 Proposed Budget Amendment

The Chincoteague Town Council will hold a public hearing on May 19, 2022 at 5 pm for a proposed FY 2022 Budget Amendment. The hearing will be held in the Council Chambers located at 6150 Community Dr. Chincoteague, Va. 23336. Commenting by Letter: Written statements may be mailed to the Town of Chincoteague, Attn: FY 22 Budget Amendment, 6150 Community Drive, Chincoteague, VA 23336. Commenting by email: Emails may be addressed to mtolbert@chincoteague-va.gov with the subject line: FY 22 Budget Amendment Comments. All comments must be received by 3 pm, May 19, 2022. Written comments will be included in the meeting official record. Comments must include commenters' name and address.

FY 2022 Budget Amendment			
Fund	Approved Budget	Proposed Amendment	Variance
Gen Gov't Revenue	\$ 4,790,370.00	\$ 7,146,832.82	\$ 2,356,462.82
Gen Gov't Expenses	\$ 1,504,101.00	\$ 3,860,563.82	\$ (2,356,462.82)
Harbor Revenue	\$ 403,624.00	\$ 534,517.00	\$ 130,893.00
Harbor Expenses	\$ 353,862.00	\$ 484,755.00	\$ (130,893.00)
Trolley Revenue	\$ 27,784.00	\$ 24,734.00	\$ 3,050.00
Trolley Expenses	\$ 6,550.00	\$ 3,500.00	\$ (3,050.00)
Water Revenue	\$ 64,000.00	\$ 79,332.00	\$ 15,332.00
Water Expenses	\$ 306,686.00	\$ 322,018.00	\$ (15,332.00)
TOTAL REVENUES	\$ 5,257,994.00	\$ 7,760,681.82	* \$ 2,502,687.82
TOTAL EXPENSES	\$ 2,164,649.00	\$ 4,667,336.82	* \$ (2,502,687.82)
* Contains \$1,491,430 in ARPA Grant Funds			

FY 2022	Budget Amendment	Approved	Proposed	Variance	Item 4.
General Government					
	ARPA / VDOT Funds / EMS O/T				
Revenues	Source	Budget	Amendment	Variance	Notes: To date 04/28/22
104001.0100	Real Estate Tax Levy	\$ 632,000.00	\$ 671,000.00	\$ 39,000.00	\$ 672,371.64
104001.0125	Tangible Prop. Tax Levy	\$ 215,000.00	\$ 245,500.00	\$ 30,500.00	\$ 246,135.60
104001.0500	Meals Tax	\$ 1,000,000.00	\$ 1,250,000.00	\$ 250,000.00	\$ 1,166,359.45
104010.0100	Sales Tax	\$ 165,000.00	\$ 200,000.00	\$ 35,000.00	\$ 176,645.89
104010.0300	Motor Vehicles License	\$ 80,000.00	\$ 91,750.00	\$ 11,750.00	\$ 91,904.04
104010.0600	Transient Occ. Tax	\$ 1,400,000.00	\$ 2,125,000.00	\$ 725,000.00	\$ 1,957,487.92
104015.0100	Fines	\$ 47,000.00	\$ 23,000.00	\$ (24,000.00)	\$ 23,163.57
104020.0100	Interest on Savings	\$ 10,000.00	\$ 5,250.00	\$ (4,750.00)	\$ 3,638.88
104041.0150	Cemetery Cleaning Donations	\$ 200.00	\$ 300.00	\$ 100.00	\$ 300.00
104041.0170	Playground Equipment Donation	\$ 150,000.00	\$ -	\$ (150,000.00)	\$ -
104041.0180	Robert Reed Park	\$ 1,000.00	\$ 1,300.00	\$ 300.00	\$ 1,200.00
104041.0190	Brianna's Kinness Park Donations	\$ -	\$ 74,100.00	\$ 74,100.00	\$ 25,450.00
104041.0600	Zoning Advertisements	\$ 750.00	\$ 900.00	\$ 150.00	\$ 900.00
104049.0100	Sale of Capital Assets	\$ 5,000.00	\$ -	\$ (5,000.00)	\$ -
104051.0200	Health Insurance Retirees	\$ 15,000.00	\$ 18,500.00	\$ 3,500.00	\$ 16,461.01
104061.0110	Matthews Property	\$ 1,200.00	\$ 2,875.00	\$ 1,675.00	\$ 2,875.00
104061.0625	Old F/H & Garage Rental		\$ 31,385.00	\$ 31,385.00	\$ 24,835.00
104071.0300	Mobile Home Sales Tax	\$ 5,000.00	\$ 8,500.00	\$ 3,500.00	\$ 8,382.90
104071.0400	Car Rental Distribution Tax	\$ 18,000.00	\$ 1,900.00	\$ (16,100.00)	\$ 1,667.78
104303.0100	Miscellaneous Income	\$ 10,000.00	\$ 10,700.00	\$ 700.00	\$ 10,686.46
104401.0150	Police Donations	\$ 20,000.00	\$ 33,750.00	\$ 13,750.00	\$ 34,921.00
104401.0160	Police Grants (FSC)	\$ 22,800.00	\$ 29,689.88	\$ 6,889.88	\$ 29,689.88
104401.0161	CPD Block Grant-FY18 Held Funding		\$ 2,463.00	\$ 2,463.00	To receive in FY22
104401.0163	CPD Block Grant-FY19 Held Funding		\$ 3,614.00	\$ 3,614.00	To receive in FY22
104501.0100	VDOT Maint. Funds	\$ 714,878.00	\$ 727,481.94	\$ 12,603.94	Increase this year
104601.0150	ARPA Local Funding	\$ -	\$ 1,491,430.00	\$ 1,491,430.00	6/30/2022
104701.1500	Transfer From Playground Fund	\$ 140,755.00	\$ -	\$ (140,755.00)	No need to T/X
104701.1600	Transfer From Beach/Rec. Fund	\$ 136,787.00	\$ 96,444.00	\$ (40,343.00)	No need to T/X
	TOTAL G/G Revenue	\$ 4,790,370.00	\$ 7,146,832.82	\$ 2,356,462.82	

Expenses					
General Government					G/L Bal to Date: 03/31/2022
105010-1001	Salaries - Town Office	\$ 387,658.00	\$ 424,646.00	\$ (36,988.00)	\$ 343,247.91
105030.3100	Bank Charges	\$ 16,000.00	\$ 21,000.00	\$ (5,000.00)	\$ 17,677.72
	Permit Cloud Service		\$ 5,000.00	\$ (5,000.00)	\$ -
105030.3401	Insurance	\$ 160,000.00	\$ 149,917.00	\$ 10,083.00	\$ 149,917.00
105030.3501	Auditing	\$ 25,000.00	\$ 30,000.00	\$ (5,000.00)	\$ -
105030.3705	Tourism-5% / Chamber 5%	\$ 110,000.00	\$ 121,570.43	\$ (11,570.43)	Overpaid Chamber/Center
105030.4702	Vehicle Maintenance	\$ 500.00	\$ 1,320.00	\$ (820.00)	\$ 1,319.18
105030.5101	Attorney/Legal	\$ 35,000.00	\$ 3,500.00	\$ 31,500.00	\$ 2,280.14
105030.7701	Special Projects	\$ 4,000.00	\$ 13,521.64	\$ (9,521.64)	\$ 13,521.64
105030.8401	Health Insurance - Retirees	\$ 37,300.00	\$ 71,484.00	\$ (34,184.00)	\$ 59,531.33
105030.8501	Miscellaneous Expense	\$ 4,000.00	\$ 6,214.00	\$ (2,214.00)	\$ 6,214.00
105030.8625	Old F/H & Garage Maintenance	\$ -	\$ 16,000.00	\$ (16,000.00)	\$ 15,859.74
105030.8650	ARPA Projects	\$ -	\$ 1,491,430.00	\$ (1,491,430.00)	6/30/2022
105030.8910	Transfer to General Fund Reserve		\$ 753,938.12	\$ (753,938.12)	offset difference - to GF Reserve.
EMS					
105130.3602	CVFC Donation	\$ 21,000.00	\$ 30,390.00	\$ (9,390.00)	\$ 22,289.06
Public Works					
106030.7306	Garage Supplies	\$ 3,000.00	\$ 6,500.00	\$ (3,500.00)	\$ 6,163.87
106030.7307	Vehicle Repairs	\$ 6,000.00	\$ 7,000.00	\$ (1,000.00)	\$ 6,703.04
106030.7402	LP Gas	\$ 1,500.00	\$ 1,850.00	\$ (350.00)	\$ 1,743.55
106030.8590	Parks & Rec Expense	\$ 30,000.00	\$ 126,000.00	\$ (96,000.00)	(\$95,935/courts paving)
106030.8700	Boat Ramp Expense		\$ 11,871.00	\$ (11,871.00)	\$11,871.00
106090.9100	Land Use Recovery		\$ 7,073.30	\$ (7,073.30)	\$7,073.30
106090.9104	Memorial Park Pier/Ramp		\$ 4,253.70	\$ (4,253.70)	\$4,253.70
106090.9106	Resurface Tennis/Bsktball Courts	\$ 30,000.00	\$ 96,444.00	\$ (66,444.00)	\$0.00
106090.9200	Playground Equipment/Brianna's Pk	\$ 192,000.00	\$ -	\$ 192,000.00	\$0.00
106090.9300	Bridge Tender Hse Restoration	\$ 5,000.00	\$ -	\$ 5,000.00	\$0.00
106090.9305	P/W Fuel Pump Replacement	\$ 13,000.00	\$ -	\$ 13,000.00	\$0.00
106090.9500	Smith Street/Brianna's Pk	\$ 235,542.00	\$ 120,000.00	\$ 115,542.00	\$111,123.15
106090.9601	Pave Memorial Park Dr & Lots		\$ 55,000.00	\$ (55,000.00)	
106090.9700	Ocean Breeze Roads Project	\$ -	\$ 78,000.00	\$ (78,000.00)	\$ 77,958.8

Mosquito Control					
106110.1003	Overtime Mosquito Control	\$ 350.00	\$ 3,500.00	\$ (3,150.00)	\$ 3,494.38
106130.3401	Insurance	\$ 6,500.00	\$ 7,750.00	\$ (1,250.00)	\$ 7,750.00
106190.9125	Drainage		\$ 1,138.00	\$ (1,138.00)	\$ 1,138.00
Roads					
106510.1003	Overtime - Roads	\$ 2,500.00	\$ 2,601.47	\$ (101.47)	\$ 2,601.47
106510.2101	Health Insurance Fringe	\$ 16,904.00	\$ 17,917.96	\$ (1,013.96)	\$ 17,917.96
106510.2201	Retirement	\$ 13,197.00	\$ 14,098.25	\$ (901.25)	\$ 14,098.25
106530.4201	Sidewalks	\$ 5,000.00	\$ 29,000.00	\$ (24,000.00)	\$ 25,625.15
106530.9855	Vehicles/Equipment	\$ 50,000.00	\$ 53,000.00	\$ (3,000.00)	\$ 52,277.06
Police					
107010.1003	Overtime-Police	\$ 9,800.00	\$ 15,000.00	\$ (5,200.00)	\$ 13,596.87
107030.7300	Office Supplies/Equipment Maint.	\$ 10,000.00	\$ 5,000.00	\$ 5,000.00	\$ 2,955.58
107030.7901	Drug Enforcement	\$ 5,000.00	\$ 1,000.00	\$ 4,000.00	\$ -
107030.7905	Community/Youth Program	\$ 25,000.00	\$ 26,000.00	\$ (1,000.00)	\$ 25,965.77
107030.8161	Block Grant- FY18 Expenses	\$ -	\$ 3,589.06	\$ (3,589.06)	\$ 3,241.28
107030.8163	Block Grant- FY19 Expenses	\$ -	\$ 3,266.55	\$ (3,266.55)	\$ 3,266.55
107090.9565	Radio Repeater	\$ 10,000.00	\$ -	\$ 10,000.00	
107090.9663	Stancil Recorder	\$ 12,000.00	\$ -	\$ 12,000.00	\$ -
107090.9695	Fingerprint Scanner	\$ 5,500.00	\$ -	\$ 5,500.00	\$ -
107090.9715	Rifles - Police Vehicles	\$ 7,500.00	\$ 10,550.34	\$ (3,050.34)	\$ 10,550.34
107090.9720	Bailout Bags/Officer Equipment	\$ 2,500.00	\$ 12,500.00	\$ (10,000.00)	
Dispatchers					
107510.1003	Overtime-Dispatchers	\$ 2,700.00	\$ 650.00	\$ 2,050.00	\$ 558.42
107530.4801	Travel & Training-Dispatchers	\$ 2,500.00	\$ -	\$ 2,500.00	\$ -
107530.5202	Uniform (Town for Disp)	\$ 650.00	\$ 79.00	\$ 571.00	\$ 78.61
	TOTAL G/G Expenses	\$ 1,504,101.00	\$ 3,860,563.82	\$ (2,356,462.82)	
			Difference	\$ -	

Revenue	Harbor				
304031.01	Interest Harbor Savings	\$ 500.00	\$ 55.00	\$ (445.00)	\$ 156.45
304031.1002	Subleases	\$ 40,000.00	\$ 44,000.00	\$ 4,000.00	\$ 44,655.00
304031.1003	Dry/Winter Storage	\$ 1,000.00	\$ 6,500.00	\$ 5,500.00	\$ 4,800.00
304031.1058	Fuel Revenue	\$ 320,000.00	\$ 400,000.00	\$ 80,000.00	\$ 353,456.05
304910.8800	Transfer from General Fund	\$ 42,124.00	\$ 83,962.00	\$ 41,838.00	Offset difference.
	TOTAL Harbor Revenue	\$ 403,624.00	\$ 534,517.00	\$ 130,893.00	
Expenses	Harbor				
308030.7300	Operations/Maintenance	\$ 35,000.00	\$ 50,000.00	\$ (15,000.00)	\$ 43,006.77
308030.7315	Fuel Purchase	\$ 250,000.00	\$ 360,000.00	\$ (110,000.00)	\$ 343,810.05
308090.9130	Upgraded Fuel System	\$ 22,000.00	\$ 26,755.00	\$ (4,755.00)	\$ 26,754.33
308090.9200	Infrastructure. Repair/Upgrade	\$ 46,862.00	\$ 48,000.00	\$ (1,138.00)	\$ 48,000.00
	TOTAL Harbor Expenses	\$ 353,862.00	\$ 484,755.00	\$ (130,893.00)	
			Difference	\$ -	
Revenue	Trolley				
104501.0110	Program Income	\$ 4,000.00	\$ 1,500.00	\$ (2,500.00)	\$ 1,447.32
704501.8900	Transfer from General Fund	\$ 23,784.00	\$ 23,234.00	\$ (550.00)	Offset difference.
	TOTAL Trolley Revenue	\$ 27,784.00	\$ 24,734.00	\$ (3,050.00)	
Expenses	Trolley				
703030.4401	Printing & Reproduction	\$ 2,700.00	\$ 3,000.00	\$ (300.00)	\$ 2,959.20
703030.4403	Education & Training	\$ 1,200.00	\$ -	\$ 1,200.00	\$ -
703030.4407	Membership/Dues	\$ 250.00	\$ -	\$ 250.00	\$ -
703030.4408	Travel/Meals	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -
703030.4703	Uniforms	\$ 1,400.00	\$ 500.00	\$ 900.00	\$ -
	TOTAL Trolley Expenses	\$ 6,550.00	\$ 3,500.00	\$ 3,050.00	
			Difference	\$ -	

Revenue	Water				
804131.0100	Waterline Extensions	\$ 1,000.00	\$ 5,000.00	\$ 4,000.00	\$ 4,952.00
804131.0300	Interest on Water Savings	\$ 3,000.00	\$ 600.00	\$ (2,400.00)	\$ 390.71
804131.0400	Miscellaneous Expense	\$ -	\$ 600.00	\$ 600.00	\$ 590.28
804131.0500	Availibility Fees	\$ 60,000.00	\$ 73,132.00	\$ 13,132.00	\$ 59,328.00
	TOTAL Water Revenue	\$ 64,000.00	\$ 79,332.00	\$ 15,332.00	
Expenses	Water				
806230.4401	Office Supplies/Equip.Maintenance	\$ 1,300.00	\$ 2,230.00	\$ (930.00)	\$ 2,226.86
806230.8101	Distribution & Repairs	\$ 46,000.00	\$ 75,000.00	\$ (29,000.00)	\$ 70,390.11
806230.8103	Supply Repairs	\$ 7,000.00	\$ 20,000.00	\$ (13,000.00)	\$ 19,734.36
806230.8209	Subscript - Neptune360	\$ 7,000.00	\$ 8,000.00	\$ (1,000.00)	\$ 8,000.00
806230.8700	Water Rate Study	\$ 10,000.00	\$ 4,076.50	\$ 5,923.50	\$ 4,076.50
806230.8750	Regulation Compliance	\$ 6,000.00	\$ 3,000.00	\$ 3,000.00	\$ 2,288.49
806230.8900	Transfer to Water Reserve	\$ 150,000.00	\$ 190,898.20	\$ (40,898.20)	Offset difference.
806290.9600	Water Line Replacement	\$ 49,386.00	\$ -	\$ 49,386.00	\$ -
806290.9635	Gateway/Wireless Meters	\$ 25,000.00	\$ 13,000.00	\$ 12,000.00	\$ 12,033.52
806290.9720	VFD for Well #6	\$ 5,000.00	\$ 5,813.30	\$ (813.30)	\$ 5,813.30
	TOTAL Water Expenses	\$ 306,686.00	\$ 322,018.00	\$ (15,332.00)	
			Difference	\$ -	
	TOTAL REVENUES	\$ 5,257,994.00	\$ 7,760,681.82	\$ 2,502,687.82	
	TOTAL EXPENSES	\$ 2,164,649.00	\$ 4,667,336.82	\$ (2,502,687.82)	
			DIFFERENCE	\$ -	

FY 2022 Budget Amendment			
Fund	Approved Budget	Proposed Amdendment	Variance
Gen Gov't Revenue	\$ 4,790,370.00	\$ 7,146,832.82	\$ 2,356,462.82
Gen Gov't Expenses	\$ 1,504,101.00	\$ 3,860,563.82	\$ (2,356,462.82)
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Harbor Expenses	\$ 353,862.00	\$ 484,755.00	\$ (130,893.00)
Trolley Revenue	\$ 27,784.00	\$ 24,734.00	\$ (3,050.00)
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Water Revenue	\$ 64,000.00	\$ 79,332.00	\$ 15,332.00
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TOTAL REVENUES	\$ 5,257,994.00	\$ 7,760,681.82	* \$2,502,687.82
TOTAL EXPENSES	\$ 2,164,649.00	\$ 4,667,336.82	* (\$2,502,687.82)

Town of Chincoteague, Inc.



TO: Mayor Leonard and Committee Members
FROM: Michael Tolbert, Town Manager
DATE: May 19, 2022
SUBJECT: FY 22 Budget Amendment

The Code of Virginia allows localities to amend their budget as needed during the current fiscal year.

§ 15.2-2507. Amendment of budget.

A. Any locality may amend its budget to adjust the aggregate amount to be appropriated during the current fiscal year as shown in the currently adopted budget as prescribed by § 15.2-2504. However, any such amendment which exceeds one percent of the total expenditures shown in the currently adopted budget must be accomplished by publishing a notice of a meeting and a public hearing once in a newspaper having general circulation in that locality at least seven days prior to the meeting date. The notice shall state the governing body's intent to amend the budget and include a brief synopsis of the proposed budget amendment. Any local governing body may adopt such amendment at the advertised meeting, after first providing a public hearing during such meeting on the proposed budget amendments.

15.2-2507. Amendment of budget.

The detailed spring amendment is attached for your review. This amendment encompasses a list of budget expenditures and revenue line items that have significantly exceeded their budgeted amounts.

The attached summary was advertised in the May 13 edition of the Eastern Shore Post. Budget and Personnel Committee reviewed the proposed amendment and voted to recommend its adoption to the full Council.

Council is asked to vote on passage of the amendment pending the required public hearing.

Town of Chincoteague – FY 2023 Proposed Budget

The Chincoteague Town Council will hold a public hearing on May 2, 2022 at 7 pm for the proposed FY 2023 Budget. Anyone wanting to comment without attending in person may submit written comments to the Town Office by 5pm on May 2, 2022.

Commenting by Letter: Written statements may be mailed to the Town of Chincoteague, Attn: FY 22 Budget, 6150 Community Drive, Chincoteague, VA 23336.

Commenting by email: Emails may be addressed to mtolbert@chincoteague-va.gov with the subject line: FY 23 Budget Comments.

All comments must be in person, mail or emailed. Mailed or emailed comments will be included in the meeting official record. Comments must include commenter's name and address.

For questions or assistance call: 757-336-6519

REVENUES		EXPENDITURES	
GENERAL FUND			
GENERAL PROPERTY TAXES	\$ 897,307	GENERAL GOVERNMENT SALARIES & BENEFITS	\$ 600,198
OTHER LOCAL TAXES	\$ 3,485,500	EXPENSES	\$ 1,289,023
PERMITS, FEES & LICENSES	\$ 316,392	CAPITAL IMPROVEMENTS	\$ 14,183
FINES	\$ 22,850	EMERGENCY SERVICES SALARIES & BENEFITS	\$ 1,132,926
INTEREST	\$ 12,000	EXPENSES	\$ 65,300
LAND USE/RENT	\$ 33,973	PUBLIC WORKS (INCL MOSQUITO CTRL)	
SERVICES	\$ 12,500	SALARIES & BENEFITS	\$ 566,369
MISCELLANEOUS	\$ 212,946	EXPENSES	\$ 678,750
GRANTS	\$ 1,354,179	CAPITAL IMPROVEMENTS	\$ 255,000
SOLID WASTE	\$ 416,500	ROADS DIVISION SALARIES & BENEFITS	\$ 173,722
FUND TRANSFERS	\$ 115,000	EXPENSES	\$ 569,000
		POLICE DEPARTMENT (INCL DISPATCH)	
		SALARIES & BENEFITS	\$ 1,289,876
		EXPENSES	\$ 185,300
		CAPITAL IMPROVEMENTS	\$ 59,500
TOTAL GENERAL FUND REVENUE	\$ 6,879,147	TOTAL GENERAL FUND EXPENSES	\$ 6,879,147
HARBOR FUND			
HARBOR RENT/SUBLEASE/STORAGE	\$ 162,500	HARBOR FUND	
HARBOR INTEREST/MISC	\$ 800	HARBOR SALARIES & BENEFITS	\$ 63,349
FUEL REVENUE	\$ 375,000	EXPENSES	\$ 400,500
VA PORT AUTHORITY GRANT	\$ 201,166	CAPITAL IMPROVEMENTS	\$ 671,424
TRANSFER FR GENERAL FUND	\$ 395,807	TOTAL HARBOR EXPENSES	\$ 1,135,273
TOTAL HARBOR REVENUE	\$ 1,135,273		
TROLLEY FUND			
TROLLEY GRANTS	\$ 233,233	TROLLEY FUND	
PROGRAM INCOME	\$ 4,000	TROLLEY SALARIES & BENEFITS	\$ 48,152
TRANSFER FROM GENERAL FUND	\$ 25,419	EXPENSES	\$ 49,000
TOTAL TROLLEY REVENUE	\$ 262,652	CAPITAL IMPROVEMENTS	\$ 165,500
		TOTAL TROLLEY EXPENSES	\$ 262,652
WATER FUND			
WATER RENT/SERVICE	\$ 966,000	WATER FUND	
INTEREST ON WATER RESERVE	\$ 400	WATER SALARIES & BENEFITS	\$ 396,775
AVAILABILITY FEES	\$ 50,000	EXPENSES	\$ 439,328
TRANSFER FROM ARPA	\$ 128,000	CAPITAL IMPROVEMENTS	\$ 308,297
TOTAL WATER FUND REVENUE	\$ 1,144,400	TOTAL WATER FUND EXPENSES	\$ 1,144,400
CENTER FUND			
RENTAL / SERVICES / MISC	\$ 45,200	CENTER FUND	
SPONSORED EVENTS	\$ 10,400	CENTER SALARIES & BENEFITS	\$ 51,921
TRANSFER FROM MEALS/TOT/RESV	\$ 382,594	EXPENSES	\$ 83,450
TOTAL CENTER FUND REVENUE	\$ 438,194	CAPITAL IMPROVEMENTS	\$ 302,823
		TOTAL CENTER FUND EXPENSES	\$ 438,194
TOTAL ALL REVENUES	\$ 9,859,666	TOTAL ALL EXPENDITURES	\$ 9,859,666

THE FOLLOWING RATES HAVE BEEN PROPOSED FOR THE CURRENT TAX YEAR WITHIN THIS BUDGET:

REAL ESTATE TAX LEVY

PERSONAL PROPERTY

EXCISE TAX (MEALS) 5% EXCISE TAX (TRANSIENT OCCUPANCY) 5%

MOTOR VEHICLE LICENSE \$ 27

PERSONAL PROPERTY TAX RELIEF \$ 0.65 SOLID WASTE COLLECTION \$ 2.10 PER WEEK

A COMPLETE COPY OF THE PROPOSED BUDGET, PROPOSED GENERAL GOVERNMENT FEE SCHEDULE AND WATER RATE SCHEDULE ARE AVAILABLE ON THE TOWN'S WEBSITE, WWW.CHINCOTEAGUE-VA.GOV

Town of Chincoteague, Inc.



TO: Mayor Leonard and Council Members
FROM: Michael Tolbert, Town Manager
DATE May 19, 2022
SUBJECT: FY23 Budget Approval and Appropriation

The FY23 Budget was presented in balanced form at the April 4th meeting and was approved for advertisement. The budget summary and hearing were advertised in the April 22 edition of the Eastern Shore Post. Council conducted a public hearing on the proposed budget at its May 2nd meeting at which no comments were offered by the public. Per the Code of Virginia, the proposed budget is now eligible for adoption.

Council is asked to adopt the proposed FY23 Budget.

Motion:

I move that the proposed FY23 budget be adopted as presented and that the funds be appropriated for disbursement as such.

Executive Session Motion:

Closed Meeting Motion:

I will entertain a motion that the Council convene a closed meeting pursuant to Sec. 2.2-3711 A5,7 Code of Virginia for discussion of potential business opportunities and pending legal matters.

Certification Motion:

In accordance with section 2.2-3712(D) of the Code of Virginia, I will entertain a motion that the Council certify that to the best of each Committee members' knowledge:

1. Only public business lawfully exempted from open meeting requirements was discussed and
2. Only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered.

Ask for a vote by show of hands